



environmental
services
association

PRESS STATEMENT

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ESA comments on the Green Investment Bank's first priorities

The Environmental Services Association (ESA), the voice of the UK's waste management industry, today commented on the Department for Business, Innovation and Skills (BIS) publishing the criteria for deciding where the Green Investment Bank will be based and the Bank's prioritising of new waste infrastructure. ESA's Director of Policy, Matthew Farrow, said:

"ESA welcomes the news that the Government is proceeding as planned with the establishment of a Green Investment Bank. As the Chancellor outlined in his Autumn Statement, new waste infrastructure is a key priority for the country which will be a strong source of green economic growth.

"The initial £100 million available for waste processing and recycling in the next financial year is welcome and should help to bring forward some smaller recycling projects. The big wins though, will be with larger-scale projects further down the line. ESA waits with interest to see what the investment criteria will be and how much of a bang the Green Investment Bank will be willing to make in the waste sector in the longer term."

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Notes to editors:

Next steps for the Green Investment Bank were released on BIS's website earlier today (Monday).

<http://www.bis.gov.uk/news/topstories/2011/Dec/green-investment-bank-takes-a-step-closer>

The full press release is available on the NDS website:

<http://nds.coi.gov.uk/content/detail.aspx?NewsAreaId=2&ReleaseID=422445&SubjectId=2>

The Environmental Services Association (ESA) is the trade association representing the UK's waste management and secondary resources industry. ESA's Members provide essential waste and secondary resources management services to the public and private sectors.

ESA works with all levels of government and regulators to deliver more sustainable waste management for the UK.

ESA's Members manage waste on behalf of the whole of society and we are recovering more of the materials and energy from waste than ever before: for example, quadrupling the UK's household recycling rates over the last 10 years. For further details please visit www.esauk.org